



MANHATTAN
MANHATTAN CORPORATION LIMITED

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22 March 2021

ASX: MHC & MHCO

\$3 Million Placement to Advance Drilling

- **Demand for Placement well in excess of funds sought, with strong support from existing Shareholders and new investors.**
 - **Funds to accelerate drilling at shallow high grade gold prospects at New Bendigo and additional Southern targets.**
 - **Drilling to recommence late March 2021.**
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Manhattan Corporation Limited (ASX:MHC) (**Company**) announces the receipt of applications for 200,000,000 new fully paid ordinary shares (**Shares**) in the Company to raise up to \$3,000,000 before costs (**Placement**).

Shares under the Placement will be issued at \$0.015, representing a 12% discount to the 15-day volume weighted average price of \$0.017 immediately prior to the trading halt.

The Placement has been arranged by Morgans Corporate Limited to sophisticated and professional investors and is being completed in accordance with the Company's existing 7.1 and 7.1A placement capacities pursuant to ASX Listing Rules 7.1 and 7.1A.

The Placement leaves Manhattan well positioned to accelerate drilling at the Northern (New Bendigo) and additional Southern targets.

Settlement is expected to occur on or around the 26 March 2021.

This ASX release was authorised by the Board of the Company.

Marcello Cardaci
Non-Executive Chairman