



MANHATTAN
MANHATTAN CORPORATION LIMITED

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8 July 2020
MANOCOR\ASX\ASX062

Information Required Under ASX Listing Rule 3.10.5A

Manhattan Corporation Limited (ASX: MHC) (the **Company**) confirms the issue of 200,000,000 new fully paid Ordinary Shares at \$0.017 per Share in respect of the Placement announced on 6 July 2020. The Placement raised a gross total of \$3,400,000 with Shares issued to an institution, sophisticated, professional and experienced investors in Australia.

The Placement was completed under the Company's 15% and 10% Placement Capacities and in accordance with ASX Listing Rule 3.10.5A, provides the following information:

1. Dilution Effect

The dilution effect on existing shareholders is as follows:

	Number of Shares	% of pre-Placement Issued Share Capital
On issue prior to the Placement	1,126,278,693	
<i>Issued under Listing Rule 7.1</i>	<i>154,941,804</i>	<i>13.8%</i>
<i>Issued under Listing Rule 7.1A</i>	<i>45,058,196</i>	<i>4.0%</i>
<i>Total Placement Shares issued</i>	<i>200,000,000</i>	<i>17.8%</i>
On issue following the Placement	1,326,278,693	

2. Why an issue under ASX Listing Rule 7.1A

The Company issued the Shares as a Placement under ASX Listing Rule 7.1A to institutions, sophisticated, professional and experienced investors as it was of the view, the Placement represented the most efficient and expedient mechanism to raise immediate funds for working capital purposes to be directed to a drilling program(s) at New Bendigo as well as the Tibooburra Gold Project.

3. Underwriting Agreement

This issue was not underwritten.

4. Cost of Issue

No commission was paid by the Company.

This Notice was approved for release by the Company Chairman.

Eryn Kestel
Company Secretary
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