



**MANHATTAN**  
MANHATTAN CORPORATION LIMITED

Level 2  
33 Colin Street  
West Perth WA 6005

PO Box 1038  
West Perth WA 6872

Tel: +61 8 9322 6677  
Fax: +61 8 9322 1961  
Email: [info@manhattancorp.com.au](mailto:info@manhattancorp.com.au)

06 July 2020

**ASX: MHC & MHCO**

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## **MHC Funded to Follow Up New Gold Discovery**

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- Manhattan receives applications for a A\$3.4 million placement
- Support for the placement came from an institution, professional and sophisticated investors, including existing shareholders
- The placement will allow Manhattan to fund the upcoming 5000m drilling programme at New Bendigo planned to commence early August 2020.
- The placement will also allow Manhattan to immediately plan and fund further exploration programs on its 100% owned Tibooburra Gold Project, particularly on the numerous priority targets situated south of the New Bendigo prospect area which holds multi-million-ounce gold discovery potential over 160-strike-km of gold-anomalous structures similar in age and tectonic features to the Victorian Goldfields

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Manhattan Corporation Limited (ASX:MHC) (**Company**) has received applications to issue 200,000,000 new fully paid ordinary shares (**Shares**) in the Company to raise up to A\$3,400,000 (**Placement**).

Shares under the Placement will be issued at \$0.017, representing a 5.5% discount to Manhattan's last traded price of \$0.018 on 1 July 2020 and a 12.5% discount to Manhattan's 5-day volume weighted average price of \$0.0195 based on the last trading date of 1 July 2020.

The issue of Shares under the Placement will be undertaken in a single tranche, utilising the Company's ASX Listing Rules 7.1 and 7.1A placement capacity.

Settlement is expected to occur on the 7<sup>th</sup> of July 2020.

**This ASX release was authorised by the Board of the Company.**

**Marcello Cardaci**  
**Non-Executive Chairman**

+61 8 9322 6677  
Email: [info@manhattcorp.com.au](mailto:info@manhattcorp.com.au)